HOUSE BILL 1132 By Buck

AN ACT to amend Tennessee Code Annotated, Title 2, Chapter 10; Title 3, Chapter 6 and Title 8, Chapter 50, Part 5, relative to ethics.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 8-50-506, is amended by deleting subsection (a) and by substituting instead the following:

(a) No employee in the career service under chapter 30 of this title shall be required by the appointing authority to submit a disclosure statement or any financial disclosure statement unless such employee or a member of the employee's immediate family has a financial interest with a value of more than ten thousand dollars (\$10,000) which would constitute a conflict of interest or a potential conflict of interest under state law or the department of personnel's policy or other departmental policy.

SECTION 2. This act shall take effect July 1, 2005, the public welfare requiring it.